

You'll know some of our clients:



Stone Haven Landscaping

Fairfield Machined Products



Fairfield County Revolving Loan Fund

Helping businesses secure capital
to meet their growing needs

The number one goal of the Revolving Loan Fund is to add jobs to Fairfield County. That's why your business may receive:

- Ability for extended-term, low-rate financing
- Flexibility, including interest only payments until business opens
- Review of your company's business plan
- Connections with other small business resources

Keith Jackson, Combustion Brewery:

"The RLF was instrumental in helping me open Combustion Brewery and Taproom. The process was easy and the staff went the extra mile to help us get the funding we needed to open our doors and live our dream!"



Contact Us:

Fairfield County Economic Development
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740-652-7160
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fairfield 33 corridor
Central Ohio's Road to Opportunity



The success of local entrepreneurs is critical to the growth of our county.

That's why we support local businesses through our RLF.

RLF Overview

The Revolving Loan Fund (RLF) is a government assistance program to help local entrepreneurs grow or start their business. If a business cannot secure 100% of project financing from traditional lenders the RLF fills the gap between what the borrower and the bank can provide and what the project demands. The goal of the RLF is to add jobs through the growth of private industry.

There are two RLF funds that you can borrow from. One is capitalized by the Economic Development Administration (EDA) and the other is funded by the State of Ohio.

Since 1993, the RLF has made more than 75 loans and provided more than \$3.5 million in funding. This has leveraged more than \$22 million in private financing to create or retain approximately 1,490 jobs in Fairfield County.

The process is simple:

1. Work with your commercial lender to complete the application on BusinessCounty.com and submit along with requested documents.
2. Review application with Fairfield County's Economic Development team.
3. Meet with Revolving Loan Review Committee who will decide if loan will be financed.



Rebecca Vaughn, Fun Bus:

"The RLF fund is an outstanding tool to help bridge funding gaps. I took advantage of the opportunity twice to grow the Fun Bus into a respected nationwide passenger transportation company. Every entrepreneur should explore the RLF as a partner for growth potential."

Will Your Project Work?

The RLF is a flexible tool to secure capital but does come with some general stipulations for projects:

1. The business is organized as private, for-profit entity
2. The business is located within Fairfield County
3. The loan must have a private sector lending component
4. The applicant must provide a minimum of 5-to-10% equity
5. For every \$25,000 borrowed one full-time equivalent (FTE) job must be created or retained within 2 years. An FTE is one position or multiple positions working a minimum of 35 hours per week.
6. Current businesses cannot employ more than 200 people
7. Business and applicant must be current on all tax liabilities

Not sure if your loan request meets the criteria?

That's OK! Just call our office at 740-652-7160. We're happy to help you.

For a detailed checklist to see if your business plan meets the criteria, visit BusinessCounty.com or contact our office.

