

**BOARD OF DIRECTORS
FAIRFIELD COUNTY PORT AUTHORITY**

The Board of Directors (Board) of the Fairfield County Port Authority (Port Authority), met at 8:30 a.m. on January 28, 2015, at the Fairfield County Court House, 210 East Main Street, Lancaster, Ohio 43130 with the following members present:

M__ . _____
M__ . _____
M__ . _____
M__ . _____
M__ . _____
M__ . _____
M__ . _____

M__ . _____ introduced the following resolution and moved its passage:

RESOLUTION NO. 2015-02

A RESOLUTION ADOPTING A BUDGET AND APPROPRIATING FUNDS FOR FISCAL YEAR 2015, APPOINTING THE SECRETARY-TREASURER AND FISCAL OFFICER OF THE FAIRFIELD COUNTY PORT AUTHORITY, APPOINTING THE ASSISTANT SECRETARY-TREASURER AND ASSISTANT FISCAL OFFICER OF THE FAIRFIELD COUNTY PORT AUTHORITY, SETTING THE AMOUNT OF THE EXECUTIVE DIRECTOR, SECRETARY-TREASURER AND ASSISTANT SECRETARY-TREASURER'S BONDS, AND AUTHORIZING THE INCEPTION OF A DEPOSITORY BANKING RELATIONSHIP WITH FAIRFIELD NATIONAL BANK.

A. The Fairfield County Port Authority (Port Authority) is an Ohio port authority and body corporate and politic created and existing under Chapter 4582 of the Ohio Revised Code; and

B. Pursuant to Section 4582.39 of the Ohio Revised Code and Article VI, Sections 2 and 3 of the Fairfield County Port Authority Rules and Regulations (Rules and Regulations), the Board of Directors (Board) of the Port Authority annually must prepare a budget and appropriations resolution for the Port Authority; and

C. The Rules and Regulations establish that the Port Authority's fiscal year is from January 1 to December 31, and therefore January 1, 2015 to December 31, 2015 constitutes Fiscal Year 2015 of the Port Authority; and

D. The Board has determined that it is necessary and prudent to adopt a budget and appropriate funds for the purposes stated in the budget for the Port Authority's operations in Fiscal Year 2015; and

E. Pursuant to Article III, Section 8 of the Rules and Regulations, the Board may appoint an individual to serve as the Secretary-Treasurer and Fiscal Officer of the Port Authority; and

F. Pursuant to Article III, Section 9 of the Rules and Regulations, the Board may appoint an individual to serve as an Assistant Secretary-Treasurer and Assistant Fiscal Officer of the Port Authority; and

G. Pursuant to Section 4582.41 of the Ohio Revised Code and Article III, Sections 7, 8, and 9 of the Rules and Regulations, the Board must set the amount of a bond to be furnished by: (1) the Executive Director and Assistant Fiscal Officer; (2) the Secretary-Treasurer and Fiscal Officer; and (3) the Assistant Secretary-Treasurer and Assistant Fiscal Officer; and

H. Section 4582.31(A)(19) of the Ohio Revised Code authorizes the Port Authority to contract for professional services, such as financial consulting and accounting services, to carry out its functions as an Ohio port authority; and

I. The Board has determined that in order to carry out its functions, it is necessary and proper to contract with the Fairfield National Bank, a Division of Park National Bank (Fairfield National Bank), for depository banking services.

THE BOARD OF DIRECTORS OF THE FAIRFIELD COUNTY PORT AUTHORITY
THEREFORE RESOLVES AS FOLLOWS:

Section 1. The Board hereby budgets for Fiscal Year 2015 and appropriates from revenues of the Port Authority the amounts established by the budget attached to this Resolution No. 2015-02 as Exhibit A necessary to pay the administrative expenses and other expenses of the Port Authority for Fiscal Year 2015.

Section 2. The Board hereby appoints Mr. Brian Householder to serve as the Secretary-Treasurer and Fiscal Officer of the Port Authority until his successor shall have been appointed and qualified in accordance with the Rules and Regulations.

Section 3. The Board hereby appoints the person serving as the Assistant to the Director of Fairfield County Economic Development to serve as an Assistant Secretary-Treasurer and Assistant Fiscal Officer of the Port Authority until his or her successor shall have been appointed and qualified in accordance with the Rules and Regulations.

Section 4. The Board hereby determines that the amount of the surety bond required to be furnished by each of the (1) Executive Director and Assistant Fiscal Officer, (2) Secretary-Treasurer and Fiscal Officer, and (3) Assistant Secretary-Treasurer and Assistant Fiscal Officer shall be \$_____. Each surety bond shall be conditioned on the faithful performance of the duties of each of the above-listed offices and executed by sureties which the Board shall deem satisfactory. In accordance with its obligations in Article III, Sections 7, 8, and 9 of the Rules and Regulations, the Board hereby appropriates sufficient funds to pay the costs of such

surety bonds. The Board hereby authorizes each of the Secretary-Treasurer and the Assistant Secretary-Treasurer to expend the funds appropriated by this section for their respective surety bonds.

Section 5. The Board hereby determines that the Port Authority, in order to carry out its functions as an Ohio port authority, and pursuant to the authorization in Section 4582.31(A)(19) of the Ohio Revised Code, shall contract with the Fairfield National Bank for depository banking services. The Board hereby authorizes the Executive Director, Secretary-Treasurer, and Assistant Secretary-Treasurer to take such actions and sign such documents as may be necessary to establish the Fairfield National Bank as the Port Authority's depository bank, including, without limitation, opening accounts and purchasing checks.

Section 6. This Board finds and determines that all formal actions of this Board concerning and relating to the passage of this resolution were passed in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 7. This resolution shall be in full force and effect immediately upon its passage.

M. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: _____

Voting Nay: _____

Absent: _____

Passed: January 28, 2015

BOARD OF DIRECTORS,
FAIRFIELD COUNTY PORT AUTHORITY

Chair

CERTIFICATE

The undersigned Assistant Secretary-Treasurer of the Fairfield County Port Authority hereby certifies that the foregoing is a true copy of a resolution duly adopted by the Board of Directors of the Port Authority on January 28, 2015.

Assistant Secretary-Treasurer
Fairfield County Port Authority

EXHIBIT A

**FISCAL YEAR 2015 BUDGET FOR THE
FAIRFIELD COUNTY PORT AUTHORITY**