



FOR IMMEDIATE RELEASE

Monday, July 3, 2023

Auditor's Office Announces Tax Incentive Review Council Meetings Completed for 2023

Lancaster, Ohio – As of June 29, 2023, all Tax Incentive Review Council Meetings for Fairfield County have been held. There were five meetings held this year for the following entities: Fairfield County, City of Canal Winchester, City of Lancaster, City of Pickerington, and the City of Reynoldsburg.

State and local governments use a variety of tax incentives to attract and retain business investments, create jobs, reduce blight, and pursue other goals. These incentives are used with expectation that each granted incentive results in increased property value, investment, employment, payroll activity, and/or other economic development benefit. The Tax Incentive Review Councils, chaired by the County Auditor, monitor the tax incentives and agreements and make recommendations to local municipalities about continuing the agreements.

Once the TIRCs make recommendations, they are presented to the municipality's legislative body for acceptance, rejection, or modification. The legislative body must vote on the TIRC's recommendations within 60 days of that municipality's TIRC meeting. This year, all recommendations were to accept the reports and continue the incentives.

"The County Auditor's website includes a summary of terms and definitions, as well as minutes and agendas for each TIRC meeting as they are available," stated Dr. Carri Brown, County Auditor. She added that some entities seeking grants have appreciated the ready access to the TIRC materials.

For more information on each Tax Incentive Review Council including membership, meeting details, and agendas and minutes, please visit <https://www.co.fairfield.oh.us/auditor/Fairfield-County-TIRCS.html>.

###