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## Lancaster Port Authority Announces New Industrial Building

New 50,400 square foot building set to break ground at Rock Mill Industrial Park

LANCASTER, OH – The Lancaster Port Authority along with Lancaster City Council, Lancaster Area Community Improvement Corporation, and Mayor David Smith announce a new industrial building located in Lancaster's Rock Mill Industrial Park. The groundbreaking event will be October 7<sup>th</sup> at 11:00 a.m.

The building will be 50,400 square feet and will be able to expand an additional 25,000 square feet. The new building will have immediate access at US 33 and St. Rt. 188 interchange. It will have precast walls with a height of 28 feet. The total acreage of the lot is 6.659 acres and expected to be completed by the first quarter of 2016.

Lancaster Port Authority Director R. Michael Pettit states that, "the reason for this project is there is a lack of existing marketable buildings in the region." The building will be for lease but the Lancaster Port Authority will also consider a sale.

Rock Mill Industrial Park has a pre-1994 community reinvestment area designation providing 100%/15 year real property tax abatement on improvements. Rock Mill Industrial Park is Ady-Austin Certified, zoned heavy industrial, and has full utilities.

The Lancaster Port Authority was created in 2006 and current Board members are Rick Wilkins-Chairman, Howard Alspach-Secretary, Zak Deleon-Vice Chairman, Dean DeRolph, Ron Burris, Robert Wolfinger-Treasurer, and R. Michael Pettit-Director.