

Accounting Requirements for Federal Contractors

These seminars are provided at no cost to Ohio businesses

Columbus, Tuesday, April 7, 2015

When: 8:30 a.m. to 11:30 a.m. Where: Ohio Society of CPAs, 535 Metro Place South, Dublin, Ohio 43017 Host: Ohio Society of CPAs **To register**, <u>click here</u>

Cleveland, Wednesday, April 8, 2015

When: 9 a.m. to Noon Where: Cleveland Heights Public Library Knowledge and Innovation Center 2340 Lee Road, 2nd Floor Cleveland Heights, Ohio 44118 Sponsor: Cleveland State University SBDC **To register**, <u>click here</u>

Limited seating

Target audience

- Corporate accountants
- Payroll personnel
- Government contractors
- PTAC Clients
- Businesses interested in expanding into the federal market

Topics covered

- Segregation of costs
- Unallowable costs
- Direct/Indirect Costs
- Allocation Pools
- Timekeeping requirements
- Financial capability audits (small business), SBA Certificates of Competency

Speaker Biography

Mr. Kevin Grimes is a Compliance Consultant with CFO Leasing, Inc. Grimes has more than 10 years of accounting experience and specializes in DCAA compliance and accounting system implementations and migrations. The program is designed to give businesses and accountants the knowledge they need to design or implement accounting systems that will be found acceptable by the federal government with an emphasis on Defense Contract Audit Agency (DCAA) compliance.

Many federal contract awards are contingent upon finding that a contractor's accounting system is sound. This includes having specific written accounting policies and an accounting system that can perform certain cost, timekeeping and billing functions. Agencies conduct unique "financial health" audits prior to awarding some contracts.



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