

## Board of County Commissioners Lancaster, Ohio

## Press Release, for immediate release December 5, 2014

Fairfield County Board of Commissioners
Mike Kiger, President
David L. Levacy, Vice President
Steve Davis, Commissioner
Carri Brown, County Administrator
Rachel Elsea, Clerk to the Board of Commissioners

## **Fairfield County To Make Bonds Available To Community**

Lancaster, Ohio – The Fairfield County Commissioners announced today plans to allow individuals and businesses in the community the opportunity to purchase some of nearly \$30 million in bonds the County expects to offer as a part of its plan to construct new county facilities. The proceeds of the bonds will be used for the construction of the new County Public Safety Facility and other improvements to water and sewer utilities.

Interested individuals and businesses will be given the opportunity to invest in the County by purchasing the bonds, which will be sold in increments of \$5,000 and have maturities ranging from one to 30 years. The bonds will be traditional tax-exempt municipal bonds. "This is a unique opportunity for the community to invest in the county's bonds, "said County Treasurer, James Bahnsen.

The county has retained Rockmill Financial Consulting, LLC, as their advisor to organize the process related to the sale of the bonds. The County expects the bonds to be sold on December 15, 2014. Interest rates on the bonds will be determined on that date. The Commissioners have established a process for local investors to buy the bonds of their choice. Mike Kiger, the Commission President stated, "If not for this process, local investors would likely not be able to buy the bonds as a part of the initial offering. It's really a good opportunity right here in the community".

Those interested in learning more can attend one of two informational meetings held by Edward Jones.

The first meeting will be held Tuesday, December 9, in Lancaster at Fairfield Medical Center, 401 N. Ewing Street, Lancaster, OH, in the Graduate Medical Education (GME) Classroom. Use the north entrance to the hospital and the GME Classroom is on the left.

The second meeting will be held Wednesday, December 10, in Pickerington at the Violet Township offices located at 12970 Rustic Drive, Pickerington, OH.

Both meetings will be at 6:30 pm.

Inquiries regarding the bonds and informational meetings can be directed to bond underwriter, Ben McGuire at Edward Jones at 1-800-Ed Jones.

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