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FAIRFIELD COUNTY ANNOUNCES UPCOMING BOND OFFERING

County Touts Lower interest rates and ability for residents to purchase bonds

LANCASTER, Ohio, March 29, 2012 – Fairfield County today announced an upcoming \$9.9 million bond offering, providing the County with an opportunity to refinance County bonds at a lower cost to taxpayers. The upcoming bond offering, expected to begin Tuesday, April 10th will refinance some of the County's outstanding bonds to new, fixed-rate bonds that carry a lower interest rate which will create savings to the County. The county commissioners are providing the opportunity for the residents and businesses located within Fairfield County to have the opportunity to purchase these bonds. The bonds were originally issued to pay for the purpose of paying for various county facilities and improvement projects.

The bonds have been rated "Aa2" by Moody's Investors Services, according to County Commissioner Judy Shupe. "The affirmation of the County's rating confirms the Commissioners' and Auditor's commitment to running a financially healthy and stable County government", says County Commissioner Steve Davis.

In the rating report, Moody's stated, "The Aa2 rating reflects the county's large tax base, sound General Fund financial position, and manageable debt burden with limited borrowing plans going forward."

County Commissioner Mike Kiger stated, "We're extremely pleased that our efforts to be wise with taxpayer dollars are providing additional benefits. Our goal is to meet the needs of our residents while being mindful of costs. This rating affirmation enables us to achieve that goal more efficiently and effectively."

The county commissioners have retained Robert W. Baird & Co. of Columbus, Ohio to underwrite the bonds and to make bonds available to residents and businesses of the County. Robert W. Baird & Co. is an international wealth management, capital markets, private equity and asset management firm. The commissioners expect bonds to be sold in \$5000 increments. Those interested in learning more information about the bond offering and the specifics on the investment are encouraged to attend an informational seminar Tuesday April 3rd, 2012 at 6:00pm.

Shaw's Restaurant & Inn
123 N Broad Street / Fitz Room
Lancaster, Ohio 43130
(740) 654-1842

County Auditor Jon Slater states, "The local bond offering is a rare chance for residents to own bonds in their county for projects that impact their daily life. This is a great time in Fairfield County, and it's wonderful for people to share in it."

Brian Kuhn, Fairfield County Treasurer, added, "I believe this to be the first time residents of the county have been given the chance to directly invest in the county's municipal bonds."