



**Fairfield County  
Board of County Commissioners  
Lancaster, Ohio**

**Press Release, for immediate release December 3, 2014**

*Fairfield County Board of Commissioners*

*Mike Kiger, President*

*David L. Levacy, Vice President*

*Steve Davis, Commissioner*

*Carri Brown, County Administrator*

*Rachel Elsea, Clerk to the Board of Commissioners*

**Fairfield County Officials Prepare for Sale of Bonds**

**Lancaster, Ohio** – The Fairfield County Commissioners, Auditor, and Treasurer have been working to prepare for the issuance of approximately \$30,000,000 in bonds to finance the construction of the Public Safety Facility and other county facilities. Over the last three months, these officials have prepared for and delivered a bond rating presentation to financial analysts at Moody's Investors Service in New York.

Yesterday, the County received notice they earned a "Aa2" (double-A-two) credit rating from Moody's. The "Aa2" rating is an excellent credit score. It means that the County has strong credit and a strong capacity to meet financial obligations. "The better the bond rating, the lower the interest rates the County can secure for its bonds", said County Administrator Carri Brown.

According to the Moody's report, in addition to the county's "large tax base" and "potential long-term growth opportunities", the rating also reflects "the county's sound financial operations". Strength of the County management was cited as a key factor in its successful financial performance, which according to Moody's is expected to "continue due to current sales tax trends and conservative management."

Fairfield County maintains healthy reserves while also maintaining some of the lowest taxes and utilities rates in central Ohio. Commissioner Steve Davis stated, "The commissioners place a great deal of effort in consistently protecting the credit rating. As a result, this effort saves potential interest costs. It is encouraging to be able to further the project to build a public safety facility, issue needed debt, and maintain an excellent credit rating."

Commissioner Dave Levacy added, "We are very proud of how well the county's finances continue to be managed. We look forward to the next steps." The Commissioners will now prepare for the bond sale the week of December 15, 2014. According to Commissioner Mike Kiger, "The County intends to make provisions for residents and businesses in the county to have the opportunity to buy the bonds. More information will be available very soon."

###