

Press Release, for immediate releaseThursday, August 14, 2014

Fairfield County Board of Commissioners Mike Kiger, President David L. Levacy, Vice President Steve Davis, Commissioner

Carri Brown, County Administrator

Rachel Elsea, Clerk to the Board of Commissioners

Fairfield County Moves Ahead with Plan for Public Safety Facility

Lancaster, Ohio – The Fairfield County Board of Commissioners recently stated their intent to move ahead with the financing for a new public safety facility that will replace three jails operating in the county. This week, the Board provided guidance for the planning of the financing of approximately \$29.5 Million for the project.

The Board indicated an intention to work with Robert W. Baird as underwriter, Edward Jones for retail sales, and Fairfield National Bank as the paying agent. The Board previously retained the services of Rockmill Financial Consulting in May to act as the County's financial advisor for the bond rating process.

Commissioner Mike Kiger, Board President, stated, "We are excited to move ahead with the project to build a jail and public safety facility. We are also encouraged with the experience and local presence included in the financing team."

The county plans to obtain a bond rating in November of 2014.

For more information, please contact Rachel Elsea at <u>relsea@co.fairfield.oh.us</u>

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